

NDA Update – Important Compliance Deadlines of 31st March, 2025

Compliance under	Description
Income Tax	Furnishing of Updated Return (ITR U) for the A.Y. 2022-23 corresponding to Financial Year 2021-22 by 31 st March 2025
Companies Act	Filing of E-Form CSR-2 (Report on Corporate Social Responsibility) for the Financial Year 2023-24 by 31 st March 2025
GST (Waiver of Interest & Penalty)	<p>Under GST Waiver of Interest & Penalty Scheme (for conditional waiver of interest or penalty or both relating to demands raised under Section 73 for F.Y. 2017-18, 2018-19 & 2019-20)</p> <p>Last date of payment of tax demanded in the notice – 31st March 2025 (relevant forms must be filed by 30th June 2025)</p>
GST Renewal of Letter of Undertaking (LUT)	<p>All registered person availing the option to supply goods or services for export /SEZs without payment of integrated tax has to furnish, prior to export/SEZs supply, a Letter of Undertaking (LUT).</p> <p>Annual renewal of LUT for F.Y. 2025-26 falls due on 31st March 2025 (Form GST RFD-11)</p>
GST Transition to Composition Scheme	Any registered taxpayer, who is registered as normal tax payer and who intends to opt for composition scheme in F.Y. 2025-26, should make application in Form GST CMP-02 before 31 st March 2025.
GST ITC Reversal	<p>Reversal of ITC due to payment to supplier beyond 180 days (ITC can be claimed back on payment)</p> <p>Reversal of ITC as provided under Rule 42 if ITC is used both for taxable and exempt supply or used for non-business purpose</p> <p>Reversal of ITC as provided under Rule 43 if ITC on capital goods is used both for taxable and exempt supply or used for non-business purpose</p>

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Compliance under	Description
Remission of Duties & Taxes on Exported Products (RoDTEP) Scheme Filing of Annual Return	<p>The objective of RoDTEP scheme is to refund the duty or taxes on exports that are not otherwise refunded or rebated in any other scheme.</p> <p>Directorate General of Foreign Trade (DGFT) has notified an Annual RoDTEP Return (ARR) that needs to be mandatorily filed by the exporters claiming benefits under RoDTEP for a financial year (FY) within one year from its closure, i.e. 31 March of the next year. Non filing of ARR leads to denial of benefits under RoDTEP.</p> <p>ARR needs to be filed by exporters by whose refund claim exceeds Rs 1 crore in F.Y. 2023-24.</p> <p>Last date of filing for F.Y. 2023-24 – 31st March 2025</p>